

AU Procedure:

Due to a vast amount of fraud that takes place in Gold business, the below stated procedure will be strictly applied to all deals.

*Please be advised all alleged Mine Owners and/or Sellers accordingly.

Note: We accept no SCOs, but FCOs only. All FCO's must be accompanied with Full Company Profile.

The Seller will need to be prepared to send us all the documents they have on the AU so that we can make a preliminary examination of the proposal with respective authorities.

If the latter does not agree along with the below stated procedures, then we cannot assist.

BASIC GUIDELINES FOR AU BUSINESS:

The International Precious Metals Legislation does not allow Buyers to first send a Letter Of purchase Intent (LOI) because it is considered as SOLICITING and is strictly forbidden & ILLEGAL.

We will only show Financial Capacity after we verify Seller's Proof of Product (POP).

We can generally consider offers for ANY quantity of AU Metal on which we can receive documentation that will enable us to perform correct due diligence.

FORMAL FCO:

All formal offers for sale should be properly addressed and delivered in the form of a Full Corporate Offer (FCO) signed and sealed by the true lawful owner or lawfully-appointed seller, or seller mandate, (and therefore not by intermediary companies).

Such offers should always include an exclusive seller's code.

After evaluation of the offer received, we will then, subject to such evaluation proving satisfactory, issue our Letter of Intent or Ready, Willing and Able (LOI/RWA), directly back to the seller.

The seller must then, after agreement on procedures, issue a Sale and Purchase Agreement (contract) to us signed by the seller first (this can be either the seller's own contract or our format).

We will then in turn sign and return copies as may be agreed, to the seller together with an executed MFPA.

At this stage, the seller must then be prepared to enable us to qualify the offer before we engage our banks, to establish:

- Confirmation of the existence and availability of the merchandize offered.
- Its physical location.
- The true lawful ownership (title).
- The true and correct signatory power of the seller and/or his authority to sell, and confirmation that such signatory authority is recognized by the seller's bank.

Payment Terms for all commodities:

This would vary with each transaction but at the very least All payments are by way of irrevocable, divisible, confirmed and transferable or non-transferable DOCUMENTARY CREDIT established by a top PRIME BANK for 100% invoice value, payable at sight against shipping documents unless stated otherwise during the transaction process.
Payment can be made by DLC, RLC, FFDLC, FFRLC, SLC, BG, Unconditional SLC/BG.